

# CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: [carbonspecialities85@gmail.com](mailto:carbonspecialities85@gmail.com) Contact: 0512-2331985 Website: <http://carbon.net.in/>

Date: Nov 13, 2019

To,  
The Listing Department  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700001 (WB)

**Sub: Submissions of various documents pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir / Ma'am,

This has reference to **CARBON SPECIALITIES LIMITED** having CIN: L65929UP1985PLC111401 and ISIN: INE144301010.

Please find enclosed herewith the following documents;

- i) Unaudited financial results for the quarter and half year ended September 30, 2019.
- ii) Outcome of the Board Meeting held today on November 13, 2019.
- iii) Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- iv) Statement of Assets and Liabilities for the half year ended September 30, 2019

You are requested to kindly take the above submissions in your records.

Thanks & Regards,

For **CARBON SPECIALITIES LIMITED**

  
**PRABHA KAYA**  
(Managing Director)  
[DIN: 00326278]



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Date: Nov 13, 2019

To,  
Listing Department  
Calcutta Stock Exchange  
7, Lyons Range, Kolkata

**Sub: Declaration with respect to audit report with unmodified opinion on Unaudited Financial Results for quarter and half year ended September 30, 2019**

This is with reference to the Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We hereby declared that the Statutory Auditor of the company M/s Alok Basudeo & Company, Chartered Accountants (FRN: 007299C) has issued Audit Report with unmodified opinion on the unaudited Financial Results for the quarter and half year ended September 30, 2019.

Thanking you,

Regards,

For Carbon Specialities Limited

  
Prabha Kaya  
(Managing Director)  
DIN- 00326278



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Date: Nov 13, 2019

To,  
Listing Department  
Calcutta Stock Exchange  
7, Lyons Range, Kolkata

## **Sub: Outcome of the Board Meeting**

Dear Sir/ Ma'am,

This is to inform you that as required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR"), the Board of Directors of the company in its meeting held today on Wednesday, November 13, 2019 at 5.00 P.M. *inter alia*, considered and approved Unaudited Financial Result of the Company for the quarter and half year ended September 30, 2019.

M/s Alok Basudeo and Company, Chartered Accountants, the Statutory Auditors of the company has issued Auditor's Report with an unmodified opinion.

The meeting of the Board of Directors of the company was concluded at 6.30 PM.

Thanks & Regards

**For CARBON SPECIALITIES LIMITED**

  
Prabha Kaya  
Managing Director  
DIN- 00326278

# CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

## Statement of Unaudited Financial Results for the Quarter/Year ended 30th September 2019

| S.No. | Particulars                                                                      | Quarter Ended (In Lacs)   |                           |                           | Half year ended (In Lacs) |                         | Year Ended (In Lacs)    |
|-------|----------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
|       |                                                                                  | 30.09.2019<br>(Unaudited) | 30.06.2019<br>(Unaudited) | 30.09.2018<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2018<br>(Audited) | 31.03.2019<br>(Audited) |
| 1     | Revenue From Operation                                                           | 130.08                    | 130.08                    | 113.81                    | 260.16                    | 238.17                  | 476.65                  |
| 2     | Other Income                                                                     | 2.47                      | -                         | -                         | 2.47                      | -                       | 2.69                    |
| 3     | <b>Total Income</b>                                                              | <b>132.55</b>             | <b>130.08</b>             | <b>113.81</b>             | <b>262.63</b>             | <b>238.17</b>           | <b>479.34</b>           |
| 4     | <b>Expenses</b>                                                                  |                           |                           |                           |                           |                         |                         |
|       | a) Purchase of traded goods                                                      | -                         | -                         | -                         | -                         | -                       | -                       |
|       | b) Changes in inventories of Finished Goods and Work-in-Progress                 | -                         | -                         | -                         | -                         | -                       | -                       |
|       | c) Employee Benefit Expense                                                      | 200.00                    | -                         | -                         | 200.00                    | 10.24                   | 10.24                   |
|       | d) Finance Costs                                                                 | 46.39                     | 30.89                     | 46.55                     | 77.29                     | 76.81                   | 358                     |
|       | e) Depreciation and Amortisation Expense                                         | 0.32                      | 0.26                      | 0.22                      | 0.58                      | 0.55                    | 1.5                     |
|       | f) Other Expense                                                                 | 6.14                      | 5.94                      | 3.49                      | 12.08                     | 6.98                    | 16.65                   |
|       | <b>Total Expense</b>                                                             | <b>3.06</b>               | <b>2.75</b>               | <b>2.86</b>               | <b>5.81</b>               | <b>10.46</b>            | <b>47.56</b>            |
| 5     | Profit/ (Loss) before Exceptional Items & Tax (3-4)                              | <b>255.91</b>             | <b>39.84</b>              | <b>53.12</b>              | <b>295.75</b>             | <b>105.04</b>           | <b>433.95</b>           |
| 6     | Exceptional Items (Net)                                                          | (123.36)                  | 90.24                     | 60.69                     | (33.12)                   | 133.13                  | 45.39                   |
| 7     | Profit/ (Loss) before Tax (5+6)                                                  | -                         | -                         | -                         | -                         | -                       | 0                       |
| 8     | <b>Tax Expense</b>                                                               | <b>(123.36)</b>           | <b>90.24</b>              | <b>60.69</b>              | <b>(33.12)</b>            | <b>133.13</b>           | <b>45.39</b>            |
|       | a) Current Tax                                                                   | -                         | -                         | -                         | -                         | -                       | -30.54                  |
|       | b) Tax for Earlier Year                                                          | -                         | -                         | -                         | -                         | -                       | 30.54                   |
|       | c) Deferred Tax                                                                  | 3.05                      | 2.88                      | (0.26)                    | 5.93                      | (0.52)                  | -1.24                   |
|       | d) Excess provision for Income Tax                                               | -                         | -                         | -                         | -                         | -                       | -0.91                   |
| 9     | Net Profit/ (Loss) after tax (7-8)                                               | <b>(126.41)</b>           | <b>87.36</b>              | <b>60.95</b>              | <b>(39.05)</b>            | <b>133.65</b>           | <b>47.54</b>            |
| 10    | Other Comprehensive Income/ (loss)                                               |                           |                           |                           |                           |                         |                         |
|       | i. Items that will not be reclassified to profit or loss                         | 8.27                      | (19.33)                   | (6.02)                    | (11.06)                   | (9.81)                  | 27.78                   |
|       | ii. Income tax relating to items that will not be reclassified to profit or loss | -                         | -                         | -                         | -                         | -                       | -                       |
| 11    | <b>Total Comprehensive Income / (Loss)</b>                                       | <b>(118.14)</b>           | <b>68.03</b>              | <b>54.93</b>              | <b>(50.11)</b>            | <b>123.84</b>           | <b>75.32</b>            |
| 12    | Paid-up Equity Share Capital (Face Value – Rs. 10)                               | 555.73                    | 555.73                    | 555.73                    | 555.73                    | 555.73                  | 555.73                  |
| 13    | Earning Per Share (Not annualised)                                               |                           |                           |                           |                           |                         |                         |
|       | a) Basic ( )                                                                     | (2.27)                    | 1.57                      | 1.10                      | -0.70                     | 2.40                    | 0.86                    |
|       | b) Diluted ( )                                                                   | (2.27)                    | 1.57                      | 1.10                      | -0.70                     | 2.40                    | 0.86                    |

For Carbon Specialities Limited

*Prabha Kaya*  
Prabha Kaya  
(Managing Director)  
DIN 00326278





# CARBON SPECIALITIES LIMITED

CIN: L65929UP1985PLC111401

REGD OFF: 53/10, NAYA GANJ, KANPUR-208001(U.P.)

Email: carbonspecialities85@gmail.com Contact: 0512-2331985 Website: <http://carbon.net.in/>

| Particulars                                        | Quarter ended 30 <sup>th</sup> September, 2019 | Quarter ended 30 <sup>th</sup> June, 2019 | Quarter ended 30 <sup>th</sup> September, 2018 | Half Year Ended     |                           | Year ended on 31st March 2019 |
|----------------------------------------------------|------------------------------------------------|-------------------------------------------|------------------------------------------------|---------------------|---------------------------|-------------------------------|
|                                                    |                                                |                                           |                                                | 30th September 2019 | 30th september ended 2018 |                               |
|                                                    | (Unaudited)                                    | (Unaudited)                               | (Audited)                                      | (Unaudited)         | (Audited)                 | (Audited)                     |
| Rs. In Lacs                                        |                                                |                                           |                                                |                     |                           |                               |
| <b>1</b>                                           | <b>Segment Revenue</b>                         |                                           |                                                |                     |                           |                               |
|                                                    | Revenue from Operations                        |                                           |                                                |                     |                           |                               |
| a) Trading                                         | -                                              | -                                         | -                                              |                     | 10.54                     | 10.54                         |
| b) Investments                                     | 130.08                                         | 130.08                                    | 113.81                                         | 260.16              | 227.63                    | 466.11                        |
| <b>Net Sales/Income from operations</b>            | <b>130.08</b>                                  | <b>130.08</b>                             | <b>113.81</b>                                  | <b>260.16</b>       | <b>238.17</b>             | <b>476.65</b>                 |
| <b>2</b>                                           | <b>Segment Results</b>                         |                                           |                                                |                     |                           |                               |
|                                                    | Profit/(Loss) Before Finance Cost & Tax        |                                           |                                                |                     |                           |                               |
| a) Trading                                         | -                                              | -                                         | -                                              |                     | -35.18                    | 0.31                          |
| b) Investments                                     | 130.08                                         | 130.08                                    | 60.91                                          | 260.16              | 168.86                    | 46.57                         |
| <b>Total</b>                                       | <b>130.08</b>                                  | <b>130.08</b>                             | <b>60.91</b>                                   | <b>260.16</b>       | <b>133.68</b>             | <b>46.88</b>                  |
| Less :                                             |                                                |                                           |                                                |                     |                           |                               |
| i) Finance Cost                                    | 0.32                                           | 0.26                                      | 0.22                                           | 0.58                | 0.55                      | 1.5                           |
| ii) Unallocable Expenses net of Unallocable Income |                                                |                                           |                                                |                     |                           |                               |
| <b>Profit/(Loss) Before Tax</b>                    | <b>129.76</b>                                  | <b>129.82</b>                             | <b>60.69</b>                                   | <b>259.58</b>       | <b>133.13</b>             | <b>45.38</b>                  |
| <b>3</b>                                           | <b>Segment Assets</b>                          |                                           |                                                |                     |                           |                               |
| a) Trading                                         | 2128.2                                         | 2,105.81                                  | 2,055.90                                       | 2128.2              | 2,055.90                  | 2094.79                       |
| b) Investments                                     | 1746.21                                        | 1,788.97                                  | 1,712.54                                       | 1746.21             | 1,712.54                  | 1775.7                        |
| c) Unallocable Assets                              | 46.72                                          | 36.16                                     | 46.72                                          | 46.72               | 46.72                     | 45.46                         |
| <b>Total Segment Assets</b>                        | <b>3,921.13</b>                                | <b>3,930.94</b>                           | <b>3,815.16</b>                                | <b>3,921.13</b>     | <b>3,815.16</b>           | <b>3,915.95</b>               |
| <b>4</b>                                           | <b>Segment Liabilities</b>                     |                                           |                                                |                     |                           |                               |
| a) Trading                                         | 17.77                                          | 23.15                                     | 14.65                                          | 17.77               | 14.65                     | 20.77                         |
| b) Investments                                     | 361.39                                         | 361.39                                    | 361.39                                         | 361.39              | 361.39                    | 361.39                        |
| c) Unallocable Liabilities                         | 30.55                                          | -                                         | 15.59                                          | 30.55               | 15.59                     | 30.55                         |
| <b>Total Segment Liabilities</b>                   | <b>409.71</b>                                  | <b>384.54</b>                             | <b>391.63</b>                                  | <b>409.71</b>       | <b>391.63</b>             | <b>412.71</b>                 |

**Note:**

- 1.) The Above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> November, 2019.
- 2.) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015, (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3.) The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 have been modified to comply with requirements of SEBI's Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.

For Carbon Specialities Limited  
  
 Prabha Kaya  
 (Managing Director)  
 DIN 00326278

**Limited Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Review report to **Carbon Specialities Limited**

We have reviewed the accompanying statement of unaudited financial results of **Carbon Specialities Limited** for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Alok Basudeo & Company**

Chartered Accountants

FRN: 007299C

  
**Vineet Maheshwari**

(Partner)

M. No. 414469

UDIN: 19414469AAAAAR4037

**Date:** Nov 13, 2019

**Place:** Kanpur

**Carbon Specialties Limited**  
**Statement of Cash Flows for the year ended September 30, 2019**

| Particulars                                                       | For the year<br>ended<br>30th September 2019 |
|-------------------------------------------------------------------|----------------------------------------------|
| <b>A CASH FLOW FROM OPERATING ACTIVITIES</b>                      |                                              |
| Net Profit / (Loss) before taxation and extraordinary items       | 17,191,528                                   |
| Adjustments for :                                                 |                                              |
| Depreciation expense                                              | 726,374                                      |
| Finance Cost                                                      | 57,559                                       |
| Income from Investments                                           | -                                            |
| <b>Operating Profit before Working Capital changes</b>            | <b>17,975,461</b>                            |
| <b>Changes in Working Capital</b>                                 |                                              |
| (Increase)/Decrease in Other Current Assets                       | (2,606,687)                                  |
| (Increase)/Decrease in Other Financial Assets                     | -                                            |
| (Decrease)/Increase in Trade payable                              | -                                            |
| (Decrease)/Increase in Other Financial Liabilities                | (671,164)                                    |
| (Decrease)/Increase in Current Provisions                         | (3,054,553)                                  |
| (Increase)/Decrease in Other Non Current Assets                   | 6,138,943                                    |
| (Increase)/Decrease in Financial Assets                           | (6,560,000)                                  |
| (Increase)/Decrease in Trade Receivables                          | -                                            |
| (Increase)/Decrease in Inventories                                | (20,000,000)                                 |
| <b>Changes in Working Capital</b>                                 | <b>(26,753,461)</b>                          |
| <b>Cash generated / (used) in Operating Activities</b>            | <b>(8,778,000)</b>                           |
| <b>Current Tax Expenses</b>                                       | -                                            |
| <b>Net Cash generated / (used) in Operating Activities (A)</b>    | <b>(8,778,000)</b>                           |
| <b>B CASH FLOW FROM INVESTING ACTIVITIES</b>                      |                                              |
| Purchase of Property, Plant and Equipment                         | (2,440,368)                                  |
| Proceeds From Investments                                         | -                                            |
| Purchase of Investment                                            | -                                            |
| <b>Net Cash generated / (used) from Investing Activities (B)</b>  | <b>(2,440,368)</b>                           |
| <b>C CASH FLOW FROM FINANCING ACTIVITIES</b>                      |                                              |
| Loan                                                              | -                                            |
| Loan to Related Parties                                           | -                                            |
| Finance Cost                                                      | (57,559)                                     |
| <b>Net Cash generated / (used) from Financing Activities (C )</b> | <b>(57,559)</b>                              |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>     | <b>(11,275,927)</b>                          |
| Cash and cash equivalents at the beginning of the year            | 16,958,160                                   |
| Cash and cash equivalents at the end of the year                  | 5,682,233                                    |
| <b>Components of Cash and cash equivalents</b>                    |                                              |
| Cash in hand                                                      | 1,964,524                                    |
| Balance with banks :                                              |                                              |
| In current accounts                                               | 3,717,709                                    |
| <b>Total cash and cash equivalents (Note 10)</b>                  | <b>5,682,233</b>                             |

  
 P. Abha